County of Santa Cruz

DEFERRED COMPENSATION ADVISORY COMMISSION

701 OCEAN STREET, SUITE 520, SANTA CRUZ, CA 95060-4073

(831) 454-2100 FAX: (831) 454-3420 TDD: (831) 454-2123

AGENDA
Regular In-Person Meeting
WEDNESDAY, November 18, 2026
1:30 to 3:30 p.m.

Primary Location: Coastline Conference Room
701 Ocean Street, Room 520
Santa Cruz, CA 95060

Guest Call in (audio only)
+1 831-454-2222 United States, Salinas
Phone Conference ID: 914702630#

1. **Roll Call and Introductions**
   a. *Members of the public may address the Commission on items not on the agenda and under this Commission's jurisdiction for a maximum of two minutes each.*
2. **Approve of Minutes of May 20, 2026, regular in-person meeting (Action Item)**
3. **MissionSquare Retirement Updates**
   a. MissionSquare - Organizational Enhancements and Updates
   b. Plan Health Report – Q3 2026 Performance and Results
   c. Participant and Client Engagement
   d. Financial Wellness - Education Workshops and CFP Program
   e. Client Resources - Tools, Guides, and Support
4. **Fiduciary Consulting Group Update**
   a. Third Quarter 2026 Performance Report
      i. Market Commentary
      ii. Current Fund Lineup Overview
         • On watch funds: MFS Value Fund, MFS Growth Fund, MFS Mid Cap Growth Fund, Vanguard International Growth Fund and Dodge & Cox International Stock Fund
      iii. Review Manager search document for large cap value asset class **(Action Item)**
      iv. Revisit share class and target date fund fee savings analysis **(Action Item)**
      v. Review and approve redlined Investment Policy Statement **(Action Item)**
      vi. Fiduciary Essentials Conference on April 6 and a tour of our New York Offices in 2027

5. **New Business**
    a. 2025-26 FY Expense/Revenue Review (3 reports)
    b. Discuss Recordkeeper RFP Status
    c. Beneficiaries Add Campaign
6. **Old Business**
    a. The 401A Forfeiture Totals Update
7. **Attachments**
    a. May 20, 2026, Minutes (Item #2)
    b. Fiduciary Consulting Group/MissionSquare Retirement Agenda Topics (Items #3 & 4)
    c. 2026 3Q Performance Report as of September 30, 2026 (Item #5a)
    d. Revenues and Expenditures Report (Item #5a)
    e. General Ledger Report (Item #5a)
8. **Topics for Next Agenda**
9. **Adjournment**

The next regularly scheduled in-person Deferred Compensation Advisory Commission meeting will be held on Wednesday, February 17, 2027, starting at 1:30 p.m. at 701 Ocean Street, Fifth Floor in the Coastline Conference Room.

THE COMPLETE AGENDA PACKET IS AVAILABLE FOR REVIEW AT THE HUMAN RESOURCES DEPARTMENT AT 701 OCEAN STREET, ROOM 510, SANTA CRUZ, CALIFORNIA

As a courtesy to those people affected, please attend the meeting smoke and scent free. The County of Santa Cruz does not discriminate based on disability, and no person shall, by reason of disability, be denied the benefits of its services, programs, or activities. If you plan to attend this meeting and require special assistance to participate, please contact the Personnel Department at (831) 454-2600 at least 48 hours in advance of the meeting.